

January 11, 2025

To

<b>BSE Limited</b> PJ Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 535648</i>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 <i>Trading Symbol: JUSTDIAL</i>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2 <sup>nd</sup> Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla (West), Mumbai - 400070 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

**Sub.: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company [www.justdial.com](http://www.justdial.com)

This is for your information and records.

Thanking you,

Yours truly,

**For Just Dial Limited**

**Manan Udani**  
**Company Secretary**

**Just Dial Limited**

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building /M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 • E-mail : investors@justdial.com

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

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## A. FINANCIAL RESULTS

**Deloitte  
Haskins & Sells LLP****Chartered Accountants**  
One International Center  
Tower 3, 27th-32nd Floor  
Senapati Bapat Marg  
Elphinstone Road (West)  
Mumbai-400 013  
Maharashtra, IndiaTel: +91 22 6185 4000  
Fax: +91 22 6185 4101**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Just Dial Limited (the Company), for the quarter ended and nine months ended December 31, 2024 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)Mohammed Bengali  
Partner  
Membership No. 105828  
UDIN: 25105828BMMLQZ8200Place: Mumbai  
Date: January 10, 2025



JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,  
New Link Road, Malad (West), Mumbai 400064

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in million except per share data)

S No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from operations (refer note 5)						
	Value of Services from Contract with Customers	3,390.5	3,361.0	3,127.5	10,062.2	9,117.1	12,306.3
	Less : Goods and Services tax (GST)	517.2	512.7	477.0	1,534.9	1,390.7	1,877.2
	<b>Net Revenue from operations</b>	<b>2,873.3</b>	<b>2,848.3</b>	<b>2,650.5</b>	<b>8,527.3</b>	<b>7,726.4</b>	<b>10,429.1</b>
	b) Other income (refer note 7)	774.1	1,136.1	748.5	2,778.9	2,141.7	3,054.6
	<b>Total Income</b>	<b>3,647.4</b>	<b>3,984.4</b>	<b>3,399.0</b>	<b>11,306.2</b>	<b>9,868.1</b>	<b>13,483.7</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	1,731.7	1,745.2	1,785.1	5,205.6	5,464.4	7,197.7
	b) Finance cost	28.3	23.8	21.7	71.2	65.0	92.8
	c) Depreciation and amortisation expense	120.1	117.3	121.2	354.5	343.7	461.7
	d) Other expenses	275.6	282.5	261.7	828.7	803.6	1,066.6
	<b>Total expenses</b>	<b>2,155.7</b>	<b>2,168.8</b>	<b>2,189.7</b>	<b>6,460.0</b>	<b>6,676.7</b>	<b>8,818.8</b>
3	<b>Profit before tax (1-2)</b>	<b>1,491.7</b>	<b>1,815.6</b>	<b>1,209.3</b>	<b>4,846.2</b>	<b>3,191.4</b>	<b>4,664.9</b>
4	<b>Tax expense</b>						
	Current tax expense	182.6	197.1	116.9	545.1	227.3	337.8
	Current tax (income) - earlier years	(1.3)	-	(1.3)	(1.3)	(1.3)	(1.3)
	Deferred tax (income)/expense	(2.7)	77.8	173.6	36.4	493.4	699.9
	<b>Total tax expense</b>	<b>178.6</b>	<b>274.9</b>	<b>289.2</b>	<b>580.2</b>	<b>719.4</b>	<b>1,036.4</b>
5	<b>Net Profit for the period/year (3-4)</b>	<b>1,313.1</b>	<b>1,540.7</b>	<b>920.1</b>	<b>4,266.0</b>	<b>2,472.0</b>	<b>3,628.5</b>
6	<b>Other comprehensive profit/(loss)</b>						
	<b>Items that will not to be reclassified to profit or loss</b>						
	i) Remeasurements of defined benefit obligations	2.6	(7.4)	1.3	(13.6)	(3.6)	(21.8)
	ii) Income-tax related to above items	(0.7)	1.9	(0.3)	3.4	0.9	5.5
	<b>Total other comprehensive profit/(loss)</b>	<b>1.9</b>	<b>(5.5)</b>	<b>1.0</b>	<b>(10.2)</b>	<b>(2.7)</b>	<b>(16.3)</b>
7	<b>Total comprehensive income for the period/year (5+6)</b>	<b>1,315.0</b>	<b>1,535.2</b>	<b>921.1</b>	<b>4,255.8</b>	<b>2,469.3</b>	<b>3,612.2</b>
8	<b>Paid-up Equity share capital</b> (Face value ₹10/- each)	850.4	850.4	850.3	850.4	850.3	850.4
9	<b>Other Equity</b>						39,384.6
10	<b>Earnings per Equity share (of ₹ 10/- each)</b> (Not annualised)						
	a) Basic (₹)	15.44	18.12	10.82	50.16	29.11	42.71
	b) Diluted (₹)	15.44	18.12	10.82	50.16	29.07	42.66

'0.0' Represents amounts less than ₹0.1 million

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 10, 2025. These results have been subjected to limited review carried out by the Statutory Auditors.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in a single reporting segment namely, 'Search and search related services' hence there is no reportable segment as per requirements of Indian Accounting Standards 108 on 'Operating Segments'.
- 4 During the nine months ended December 31, 2024, the Company has issued and allotted 2,500 Equity shares upon conversion of Stock Options granted under the Company's ESOP scheme. Consequent to this allotment the paid-up Equity share capital of the Company stands increased to 85,040,282 Equity shares of ₹ 10/- each i.e. ₹ 850.4 million.
- 5 'Revenue from operations' is a derived value arrived at by applying the applicable GST rate to the 'Net revenue from operations'.
- 6 Pursuant to the application filed during the quarter ended March 31, 2024 by MYJD Private Limited, a wholly owned subsidiary of the Company, the name of MYJD Private Limited has been struck off from the Register of Companies and stands dissolved with effect from June 26, 2024. The Company does not have any other subsidiary or associate company in the Group and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.
- 7 Other Income includes fair value gain on financial instruments measured at fair value through profit and loss aggregating ₹ 671.4 million and ₹ 675.5 million for the quarter ended December 31, 2024 and December 31, 2023, respectively and ₹ 2,742.6 million for the year ended March 31, 2024. Other Income also includes profit on sale of investments aggregating ₹ 8.7 million and ₹ 13.4 million for the quarter ended December 31, 2024 and December 31, 2023 respectively and ₹ 69.2 million for the year ended March 31, 2024.
- 8 The figures for the corresponding previous periods/year have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the board of directors of  
Just Dial Limited



V S S Mani  
Managing Director and Chief Executive Officer  
DIN: 00202052  
Date: January 10, 2025

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Name of listed entity</b>	Just Dial Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	September 01, 2021
<b>Amount Raised</b>	INR 2,164.88 Crores
<b>Report filed for Quarter ended</b>	December 31, 2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation /Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The proceeds of the issue will be utilized to fund capital expenditures, working capital requirements, acquisition of shares, assets or business of the Company and its subsidiaries, and for general corporate purposes.	Not Applicable	INR 2,164.88 Crores	Not Applicable	Nil	Not Applicable	No Deviation

***Deviation or variation could mean:***

***(a) Deviation in the objects or purposes for which the funds have been raised or***

***(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or***

***(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.***

**Name of Signatory: Manan Udani**

**Designation: Company Secretary**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - NOT APPLICABLE**

<b>S. No.</b>	<b>Particulars</b>	<b>in INR crore</b>
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	-

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – NOT APPLICABLE**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – NOT APPLICABLE**